

FINANCE & BUDGET COMMITTEE REPRESENTATIVE TOWN MEETING

TOWN OF DARIEN

**** WARNING SCHEDULED MEETING ****

A Regular Meeting of the RTM Finance & Budget Committee will be held on Monday, April 30th, 2018 at 7:30 pm at the Town Hall located on Renshaw Rd in Room 119.

AGENDA

1. Call to Order
2. Discuss turf field, Holmes roof and skylight and future bonding – briefing and explanation
3. Discuss and take action on (18-7) Consideration and action on acceptance of gift of \$18,925 from the Darien Foundation for equipment replacement to TV 79
4. Discuss and take action on (18-5) Consideration and action on the July 1, 2018 to June 30, 2019 Budget recommended by the Board of Finance, as follows:
 - (A) Discuss and take action on 18-5 (A) – An Appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures:
 1. Discuss and take action on Appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures for the Board of Selectman - \$2,959,106
 2. Discuss and take action on Appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures for the Board of Education - \$1,275,930
 3. Discuss and take action on An Appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures of \$4,235,036
 - (B) Discuss and take action on 18-5 (B) – An Appropriations in the General Fund for the Selectmen’s Operating Budget of \$47,049,394
 - (C) Discuss and take action on 18-5 (C) – An Appropriations in the General Fund for the Education Operating Budget of \$98,122,266
 - (D) Discuss and take action on 18-5 (D) – That the above appropriations in the General Fund, totaling \$145,171,660 are for the purpose of meeting the expenses of the Town of Darien for the fiscal year commencing July 1, 2018 and ending June 30, 2019 as shown by the budget this day approved.
 - (E) Discuss and take action on 18-5 (E) – Appropriations for other funds are hereby made below for the 2018-2019 fiscal year as shown by the budget this day approved:

From the Sewer Operating Fund	\$3,687,372
From the Sewer Assessment Fund	\$550,000
From the Sewer Capital Fund	\$143,000
From the Parking Lot Administration Fund	\$1,071,100

From the Parking Lot Capital Fund \$382,953

(F) Discuss and take action on 18-5 (F) That a tax of 16.08 mills is hereby levied upon the last complete grand list of the Town with a total net assessment of \$8,589,999,025 on property as of October 1, 2017 payable in two equal semi-annual installments, the first installment to become due and payable on July 1, 2018 and the second installment to become due and payable on January 1, 2019, provided however that:

1. Any taxpayer may pay both of said installments on July 1, 2018.
2. The personal property tax on motor vehicles in said Town shall become due and payable in one single installment on July 1, 2018.
3. Any property tax in any amount not in excess of one hundred (\$100.00) dollars shall become due and payable in one single installment on July 1, 2018.

(G) Discuss and take action on 18-5 (G) That the Town of Darien, acting through its Board of Selectmen, and subject to the approval of said Town at the Annual Budget Meeting of the Representative Town Meeting to be held May 14, 2018, be authorized to borrow on the note or notes of the Town the sum of five million (\$5,000,000.00) dollars or so much thereof as may be necessary for the general expenses of the Town pending the collection of either or both of said semi-annual installments of taxes on or prior to June 30, 2019.

5. Discuss and take action on 18-6 – Appropriation of \$30,000,000.00 for refunding of certain Town's bonds and authorizing issuance of refunding bonds to finance such appropriation

6. Update and discussion on DHS Cafeteria expansion project; expanded scope and anticipated direction

7. Approval of outstanding minutes

8. Chairman's report

9. Adjournment

Respectfully submitted

Jack Davis
Chairman, RTM F&B Committee