

**MINUTES
REPRESENTATIVE TOWN MEETING
MAY 13, 2019**

**RECEIVED
MAY 21 2019
TOWN CLERK'S OFFICE
DARIEN CT.**

CALL TO ORDER

The Regular Annual Budget Meeting of the Representative Town Meeting was called to order at 8:05 p.m. by Donna Rajczewski, Town Clerk.

Upon Roll Call, the following members were present:

From District I, there were 12 members present, 4 absent.
From District II, there were 15 members present, 1 absent.
From District III, there were 11 members present, 5 absent.
From District IV, there were 13 members present, 3 absent.
From District V, there were 16 members present, 2 absent.
From District VI, there were 15 members present, 2 absent.

The absentees from District I were: Baldwin, Ezbiansky, Haverstick, Muchhal.

The absentee from District II was : Goertel.

The absentees from District III were: Conniff, Kazim-Bailey, Moore, Yarnell,
Zimmerman.

The absentees from District IV were: Hardison, Millar, Whittier.

The absentees from District V were: C. Bayne, Lindsay Kelly.

The absentees from District VI were: Cantavero, Orphanos.

The Moderator, Seth Morton, assumed the Chair.

ACCEPTANCE OF THE AGENDA

**** THE AGENDA WAS ACCEPTED BY UNIVERSAL CONSENT.**

APPROVAL OF THE MINUTES OF THE APRIL 22, 2019 MEETING.

**** THE MINUTES WERE ACCEPTED BY UNIVERSAL CONSENT.**

ANNOUNCEMENTS

The Moderator spoke of the passing of Gretchen Terhune, who had served on the RTM for 20 years and was a thoughtful and caring person, and he called for a moment of silence in her memory.

**CONSIDERATION AND ACTION ON THE JULY 1, 2019 TO JUNE 30, 2020
BUDGET RECOMMENDED BY THE BOARD OF FINANCE**

Jack Davis, District III, Chairman of the Finance & Budget Committee, gave a Power-Point presentation reviewing the following:

WHEREAS, the Board of Finance of the Town of Darien approved the July 1, 2019 to June 30, 2020 Budget at a meeting on April 11, 2019;

BE IT HEREBY RESOLVED, that the Representative Town Meeting of the Town of Darien hereby adopts the following appropriations for the July 1, 2019 to June 30, 2020 budget;

- A. An appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures of \$3,717,111;
- B. An appropriation in the General Fund to the Selectmen's Operating Budget of \$47,740,688
- C. An appropriation in the General Fund to the Education Operating Budget of \$100,118,409;
- D. That the above appropriations in the General Fund, totaling \$147,859,097 are for the purpose of meeting the expenses of the Town of Darien for the fiscal year commencing July 1, 2019 and ending June 30, 2020 as shown by the budget this day approved.
- E. Appropriations for other funds are hereby made below for the 2019-2020 fiscal year as shown by the budget this day approved:
 - 1. From the Sewer Operating Fund \$4,029,645
 - 2. From the Sewer Assessment Fund \$550,000
 - 3. From the Sewer Capital Fund \$117,600
 - 4. From the Parking Lot Administration Fund \$1,593,100
 - 5. From the Parking Lot Capital Fund \$899,529
- F. That a tax of 16.47 mills is hereby levied upon the last complete grand list of the Town with a total net assessment of \$8,473,454,179 on property as of October 1, 2018 payable in two equal semi-annual installments, the first installment to become due and payable on July 1, 2019 and the second installment to become due and payable on January 1, 2020, provided however that:
 - 1. Any taxpayer may pay both of said installments on July 1, 2019;
 - 2. The personal property tax on motor vehicles in said Town shall become due and payable in one single installment on July 1, 2019.

3. Any property tax in any amount not in excess of one hundred (\$100) dollars shall become due and payable in one single installment on July 1, 2019.

G. That the Town of Darien, acting through its Board of Selectmen, and subject to the approval of said Town at the Annual Budget Meeting of the Representative Town Meeting to be held May 13, 2019, be authorized to borrow on the note or notes of the Town the sum of five million (\$5,000,000) dollars or so much thereof as may be necessary for the general expenses of the Town pending the collection of either or both of said semi-annual installments of taxes on or prior to June 30, 2020.

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF THE FINANCE & BUDGET COMMITTEE, MOVED:**

A. An appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures of \$3,717,111;

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, Chairman of Finance & Budget, read the Committee report (attached).

**** ITEM 19-7A CARRIED ON A RISING TALLY VOTE OF 79 IN FAVOR, 0 OPPOSED, 1 ABSTENTION.**

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF THE FINANCE & BUDGET COMMITTEE, MOVED:**

B. An appropriation in the General Fund to the Selectmen's Operating Budget of \$47,740,688

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, read the Finance & Budget Committee report (attached).

At 8:50 p.m., the Moderator left the meeting and Joanne Hennessy took over as Acting Moderator.

James Patrick, District V, Chairman of Public Health & Safety, read the committee report (attached).

Diane Conologue, District I, Vice Chairman of the Parks & Recreation Committee, read the committee report (attached).

Monica McNally, District II, Chairman of the Public Works Committee, read the committee report (attached).

**** ITEM 19-7B CARRIED ON A RISING TALLY VOTE OF 80 IN FAVOR, 0 OPPOSED, 0 ABSTENTIONS.**

**** CLARA SARTORI, DISTRICT II, CHAIRMAN OF THE EDUCATION COMMITTEE, MOVED:**

C. An appropriation in the General Fund to the Education Operating Budget of \$100,118,409;

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Clara Sartori, District II, Chairman of the Education Committee, read the committee report (attached).

Jack Davis, District III, Chairman of the Finance & Budget Committee, read the committee report (attached).

**** ITEM 19-7C CARRIED ON A RISING TALLY VOTE OF 80 IN FAVOR, 1 OPPOSED, 1 ABSTENTION.**

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF FINANCE & BUDGET, MOVED:**

D. That the above appropriations in the General Fund, totaling \$147,859,097 are for the purpose of meeting the expenses of the Town of Darien for the fiscal year commencing July 1, 2019 and ending June 30, 2020 as shown by the budget this day approved.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

**** ITEM 19-7D CARRIED UNANIMOUSLY BY VOICE VOTE.**

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF FINANCE & BUDGET, MOVED:**

E. Appropriations for other funds are hereby made below for the 2019-2020 fiscal year as shown by the budget this day approved;

1.	From the Sewer Operating Fund	\$4,029,645
2.	From the Sewer Assessment Fund	\$550,000
3.	From the Sewer Capital Fund	\$117,600
4.	From the Parking Lot Administration Fund	\$1,593,100
5.	From the Parking Lot Capital Fund	\$899,529

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, Chairman of Finance & Budget, read the Committee report (attached).

**** ITEM 19-7E CARRIED ON A RISING TALLY VOTE OF 81 IN FAVOR, 0 OPPOSED, 0 ABSTENTIONS.**

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF FINANCE & BUDGET, MOVED:**

F. That a tax of 16.47 mills is hereby levied upon the last complete grand list of the Town with a total net assessment of \$8,473,454,179 on property as of October 1, 2018 payable in two equal semi-annual installments, the first installment to become due and payable on July 1, 2019 and the second installment to become due and payable on January 1, 2020, provided however that:

1. Any taxpayer may pay both of said installments on July 1, 2019;
2. The personal property tax on motor vehicles in said Town shall become due and payable in one single installment on July 1, 2019.
3. Any property tax in any amount not in excess of one hundred (\$100) dollars shall become due and payable in one single installment on July 1, 2019.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis read the Finance & Budget Committee report (attached).

**** ITEM 19-7F CARRIED ON A RISING TALLY VOTE OF 81 IN FAVOR, 0 OPPOSED, 0 ABSTENTIONS.**

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF THE FINANCE & BUDGET COMMITTEE, MOVED:**

G. That the Town of Darien, acting through its Board of Selectmen, and subject to the approval of said Town at the Annual Budget Meeting of the Representative Town Meeting to be held May 13, 2019, be authorized to borrow on the note or notes of the Town the sum of five million (\$5,000,000) dollars or so much thereof as may be necessary for the general expenses of the Town pending the collection of either or both of said semi-annual installments of taxes on or prior to June 30, 2020.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III read the Finance & Budget Committee report (attached).

**** ITEM 19-7G CARRIED ON A RISING TALLY VOTE OF 79 IN FAVOR, 0 OPPOSED, 2 ABSTENTIONS.**

19-8

APPROPRIATION OF \$30,000,000 FOR REFUNDING OF CERTAIN OF THE TOWN'S BONDS AND AUTHORIZING ISSUANCE OF REFUNDING BONDS TO FINANCE SUCH APPROPRIATION

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF FINANCE & BUDGET, MOVED:**

WHEREAS, it has been standard practice of the Town in order to take advantage of changing financial conditions to refund certain of the Towns outstanding Bonds and authorizing the issuance of Refunding Bonds; and

WHEREAS, it is the desire of the Town of Darien to take that action once again.

NOW THEREFORE, BE IT RESOLVED THAT the Representative Town Meeting of the Town of Darien hereby approves the sum of Thirty Million Dollars (\$30,000,000) to refund certain of the Town's outstanding bonds and authorizing the issuance of refunding bonds to finance such appropriation, as more specifically described in the Resolution attached hereto and made a part hereof.

RESOLUTION APPROPRIATING THIRTY MILLION DOLLARS (\$30,000,000) TO REFUND CERTAIN OF THE TOWN'S OUTSTANDING BONDS AND AUTHORIZING THE ISSUANCE OF REFUNDING BONDS TO FINANCE SUCH APPROPRIATION

RESOLVED:

Section 1. The sum of THIRTY MILLION DOLLARS (\$30,000,000) is appropriated to fund the redemption and the payment, in whole or in part, as determined by the First Selectman, the Town Treasurer, the Board of Finance or any Town official designated by the Board of Finance and the Finance Director of the Town of Darien (the "Town"), of the outstanding principal, accrued interest and any call premium on all or any portion of any issue of the Town's General Obligation Bonds including, but not limited to, the Town's General Obligation Bonds issued in 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017 and 2019 (the "Prior Bonds"), together with the costs of issuance including, but not limited to, any applicable consultants' fees, legal fees, trustee and escrow agent fees, investment fees, verification fees, underwriters' fees and other financing or transactional costs and other expenses related to the payment or redemption of such bonds for the purposes of refunding them.

Section 2. The Town is hereby authorized to issue its refunding bonds, in an amount not to exceed THIRTY MILLION DOLLARS (\$30,000,000) (the "Refunding Bonds"), to

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fund the appropriation authorized by Section 1 of this resolution, provided that the issuance of such Refunding Bonds achieves present value debt service savings for the Town. The Refunding Bonds shall be issued pursuant to Section 7-370c of the Connecticut General Statutes, as amended, and any other provision of law thereto enabling. The Refunding Bonds shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

Section 3. The First Selectman and the Town Treasurer shall sign the Refunding Bonds by either manual or facsimile signatures and the law firm designated as bond counsel is authorized to approve the legality of the Refunding Bonds.

Section 4. The First Selectman, the Town Treasurer, the Board of Finance or any Town official designated by the Board of Finance and the Finance Director, or any three of them, are authorized to determine which of the Prior Bonds are to be redeemed and the amount, date, interest rates and interest mode, maturities, redemption provisions, form and other details of the Refunding Bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the Refunding Bonds and escrow agent with respect to the refunding escrow or escrows to be funded with proceeds of the Refunding Bonds; to provide for the keeping of a record of the Refunding Bonds; to sell the Refunding Bonds at public or private sale; to deliver the Refunding Bonds; and to perform all other acts which are necessary or appropriate to issue the Refunding Bonds.

Section 5. The First Selectman and the Town Treasurer are authorized to call irrevocably for redemption such of the maturities of the Prior Bonds, as they shall determine to refund from the proceeds of the Refunding Bonds and other moneys as they may determine to make available for this purpose and to defease such Prior Bonds by executing and delivering an escrow agreement in such form and upon such terms as they shall approve, such approval to be conclusively evidenced by their execution thereof.

Section 6. The First Selectman, the Town Treasurer and the Finance Director, or any two of them, are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the Refunding Bonds authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

Section 7. The First Selectman, the Town Treasurer and the Finance Director, or any one of them, are authorized to make representations and enter into written agreements for the benefit of holders of the Refunding Bonds to provide secondary market disclosure information, which agreements may include such terms as she or he deems advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such Refunding Bonds.

Section 8. The First Selectman and the Town Treasurer are authorized to take all other action which is necessary or desirable to enable the Town to effectuate the refunding of all or a portion of the Prior Bonds and to issue Refunding Bonds authorized hereby for such purposes, including, but not limited to, the entrance into agreements on behalf of the Town with underwriters, trustees, escrow agents and others to facilitate the issuance of the

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Refunding Bonds, the escrow of the proceeds thereof and investment earnings thereon and the payment of the Prior Bonds in whole or in part.

Section 9. Any authorized but unissued portions of previous refunding authorizations are rescinded.

WHEREAS, it has been standard practice of the Town in order to take advantage of changing financial conditions to refund certain of the Towns outstanding Bonds and authorizing the issuance of Refunding Bonds; and

WHEREAS, it is the desire of the Town of Darien to take that action once again.

NOW THEREFORE, BE IT RESOLVED THAT the Representative Town Meeting of the Town of Darien hereby approves the sum of Thirty Million Dollars (\$30,000,000) to refund certain of the Town's outstanding bonds and authorizing the issuance of refunding bonds to finance such appropriation, as more specifically described in the Resolution attached hereto and made a part hereof.

**RESOLUTION APPROPRIATING THIRTY MILLION
DOLLARS (\$30,000,000) TO REFUND CERTAIN OF THE
TOWN'S OUTSTANDING BONDS AND AUTHORIZING THE
ISSUANCE OF REFUNDING BONDS TO FINANCE SUCH
APPROPRIATION**

RESOLVED:

Section 1. The sum of THIRTY MILLION DOLLARS (\$30,000,000) is appropriated to fund the redemption and the payment, in whole or in part, as determined by the First Selectman, the Town Treasurer, the Board of Finance or any Town official designated by the Board of Finance and the Finance Director of the Town of Darien (the "Town"), of the outstanding principal, accrued interest and any call premium on all or any portion of any issue of the Town's General Obligation Bonds including, but not limited to, the Town's General Obligation Bonds issued in 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017 and 2019 (the "Prior Bonds"), together with the costs of issuance including, but not limited to, any applicable consultants' fees, legal fees, trustee and escrow agent fees, investment fees, verification fees, underwriters' fees and other financing or transactional costs and other expenses related to the payment or redemption of such bonds for the purposes of refunding them.

Section 2. The Town is hereby authorized to issue its refunding bonds, in an amount not to exceed THIRTY MILLION DOLLARS (\$30,000,000) (the "Refunding Bonds"), to fund the appropriation authorized by Section 1 of this resolution, provided that the issuance of such Refunding Bonds achieves present value debt service savings for the Town. The Refunding Bonds shall be issued pursuant to Section 7-370c of the Connecticut General Statutes, as amended, and any other provision of law thereto enabling. The Refunding Bonds shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

Section 3. The First Selectman and the Town Treasurer shall sign the Refunding Bonds by either manual or facsimile signatures and the law firm designated as bond counsel is authorized to approve the legality of the Refunding Bonds.

Section 4. The First Selectman, the Town Treasurer, the Board of Finance or any Town official designated by the Board of Finance and the Finance Director, or any three of them, are authorized to determine which of the Prior Bonds are to be redeemed and the amount, date, interest rates and interest mode, maturities, redemption provisions, form and other details of the Refunding Bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the Refunding Bonds and escrow agent with respect to the refunding escrow or escrows to be funded with proceeds of the Refunding Bonds; to provide for the keeping of a record of the Refunding Bonds; to sell the Refunding Bonds at public or private sale; to deliver the Refunding Bonds; and to perform all other acts which are necessary or appropriate to issue the Refunding Bonds.

Section 5. The First Selectman and the Town Treasurer are authorized to call irrevocably for redemption such of the maturities of the Prior Bonds, as they shall determine to refund from the proceeds of the Refunding Bonds and other moneys as they may determine to make available for this purpose and to defease such Prior Bonds by executing and delivering an escrow agreement in such form and upon such terms as they shall approve, such approval to be conclusively evidenced by their execution thereof.

Section 6. The First Selectman, the Town Treasurer and the Finance Director, or any two of them, are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the Refunding Bonds authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

Section 7. The First Selectman, the Town Treasurer and the Finance Director, or any one of them, are authorized to make representations and enter into written agreements for the benefit of holders of the Refunding Bonds to provide secondary market disclosure information, which agreements may include such terms as she or he deems advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such Refunding Bonds.

Section 8. The First Selectman and the Town Treasurer are authorized to take all other action which is necessary or desirable to enable the Town to effectuate the refunding of all or a portion of the Prior Bonds and to issue Refunding Bonds authorized hereby for such purposes, including, but not limited to, the entrance into agreements on behalf of the Town with underwriters, trustees, escrow agents and others to facilitate the issuance of the Refunding Bonds, the escrow of the proceeds thereof and investment earnings thereon and the payment of the Prior Bonds in whole or in part.

Section 9. Any authorized but unissued portions of previous refunding authorizations are rescinded.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

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Jack Davis, District III, Chairman of the Finance & Budget Committee, read the Committee report (attached).

**** ITEM 19-8 CARRIED ON A RISING TALLY VOTE OF 79 IN FAVOR, 0 OPPOSED, 2 ABSTENTIONS.**

19-9

CONSIDERATION AND ACTION ON APPROPRIATION OF \$609,000 FOR THE HIGHLAND FARM IMPROVEMENTS PROJECT & AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF \$609,000 TO MEET SAID APPROPRIATION

Joanne Hennessy, Acting Moderator, said that the Rules Committee had said that Lois Schneider, District I, would take over as Acting Moderator for this item so that she could speak on this item.

**** LOIS SCHNEIDER, DISTRICT I, ASSUMED THE CHAIR FOR THIS ITEM.**

**** JACK DAVIS, DISTRICT III, MOVED:**

WHEREAS, it is the desire of the Town of Darien to provide for certain improvements including but not limited to two (2) parking areas including drainage as well as a walking path and Comfort Station at Highland Farm; and

WHEREAS, it is the intention of the Town of Darien to provide funding for this project through bonding.

NOW THEREFORE, BE IT RESOLVED THAT the Representative Town Meeting of the Town of Darien hereby approves the sum of Six Hundred Nine Thousand Dollars (\$609,000.00) for the Highland Farm Improvements Project and authorizes the issuance of bonds and notes to fund said appropriation, as more specifically described in the Resolution attached hereto and made a part hereof.

**RESOLUTION APPROPRIATING \$609,000
FOR THE HIGHLAND FARM IMPROVEMENTS PROJECT
AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES
IN THE AMOUNT OF \$609,000 TO MEET SAID APPROPRIATION**

RESOLVED:

Section 1. The sum of \$609,000 is appropriated for the Highland Farm Improvements Project located in the Town of Darien (the "Town"), which project includes, but is not limited to, the construction of two (2) parking areas, including drainage, as well as the construction of a walking path and a comfort station at Highland Farm, including all

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alterations, repairs and improvements in connection therewith as well as engineering, architectural and administrative, printing, legal and financing costs related thereto (the "Project"), said appropriation to be inclusive of any and all state and federal grants-in-aid thereof.

Section 2. To meet said appropriation, and in lieu of a tax therefor, \$609,000 bonds of the Town or so much thereof as shall be necessary for such purpose, may be issued, maturing not later than the twentieth year after their date, or as legally allowed. Said bonds may be issued in one or more series as determined by the Board of Finance, or any Town official designated by the Board of Finance, and the amount of bonds of each series to be issued shall be fixed by the Board of Finance, or any Town official designated by the Board of Finance, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of the state and federal grants-in-aid on the Project, and the anticipated times of the receipt of the proceeds thereof. The bonds shall be in the denomination of \$5,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Pullman & Comley, LLC of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town is pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent, and the paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by the Board of Finance, or any Town official designated by the Board of Finance, in accordance with the General Statutes of the State of Connecticut, as amended (the "General Statutes").

Section 3. Said bonds shall be sold by the Board of Finance, or any Town official designated by the Board of Finance, and the Town Treasurer, in a competitive offering or by negotiation, in their discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest true interest cost to the Town. If the bonds are sold by negotiation, provisions of the purchase agreement shall be subject to the approval of the Board of Finance, or any Town official designated by the Board of Finance.

Section 4. The Board of Finance, or any Town official designated by the Board of Finance, is authorized to issue and sell temporary notes in anticipation of the receipt of the proceeds of any series of said bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes pursuant to the General Statutes. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the Board of Finance, or any Town official designated by the Board of Finance, be approved as to their legality by Pullman & Comley, LLC of Hartford, Connecticut and be certified by a bank or trust company designated by the Board of Finance, or any Town official designated

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by the Board of Finance. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town is pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount authorized hereby and for the Project defined herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the Town. Such bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Board of Finance, or any Town official designated by the Board of Finance, is authorized to pay Project expenses in accordance herewith pending the issuance of reimbursement bonds and to amend this declaration.

Section 6. The First Selectman, Town Treasurer and Finance Officer or any one of them are hereby authorized, on behalf of the Town, to enter into any agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution and to perform all acts which are necessary or appropriate to issue and deliver the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the First Selectman, the Town Treasurer and the Finance Officer, or any one of them, are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years. Should such bonds or notes issues in anticipation of such bonds be issued in such form and manner that the interest on such bonds or notes is includable in the gross income of the holders thereof under the Internal Revenue Code of 1986, as amended, then it is hereby determined that the issuance of such taxable bonds or notes is in the public interest.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, Chairman of the Finance & Budget Committee, read the committee report (attached).

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Joanne Hennessy, District V, Chairman of PZ&H, read the committee report (attached).

Diane Conologue, District I, Vice-Chairman of the Parks & Recreation Committee, read the committee report (attached).

**** DIANE CONOLOGUE, DISTRICT I, VICE-CHAIRMAN OF THE PARKS & RECREATION COMMITTEE, MOVED TO POSTPONE UNTIL THE REGULAR RTM SEPTEMBER MEETING.**

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

First Selectman Jayme Stevenson said she would make herself available to answer any questions.

Diane Conologue asked why this item was under the purview of the Selectmen, rather than the Parks & Recreation Commission. Jack Davis said it was managed by Parks & Recreation.

David Bayne, District V, raised a Point of Order – they should not be getting into the substance at this time. Lois Schneider responded that if the questions of the Committee were answered, they might not have to vote to postpone.

Jack Davis, District III, said this proposal is consistent with P&Z approval. It allows the Town to start working on it so it will be available in the summer. There was ample discussion at the public hearing. He was against a postponement.

Joanne Hennessy, District V, said this project has been going on for a few years. She wishes that these questions had come up before.

First Selectman Jayme Stevenson said it was not appropriate for her to comment while there is a motion on the floor for postponement.

Emily McDermott, District VI, said she is a member of the Parks & Recreation Committee. The information was only made available to the committee one week ago. There are legitimate questions. Do they need to spend any of that money on paving? Where is the shed going to go? This is an attempt to stop the town from having events on the property.

Edward Washecka, District III, said that the First Selectmen should be allowed to answer questions.

Diane Conologue, District I, said Parks & Recreation would not expect to be secondary. First Selectman Stevenson said that the Parks & Recreation Commission has been fully engaged in this conversation. There is no anticipation of state or federal funds, but if there is, they would accept. If there are any strings, that would have to be evaluated.

Diane Conologue asked about the siting of the shed. The First Selectman said it has always been not to exceed 1,000 square feet. The placement is on the southwestern corner of the property. Diane Conologue asked about \$609,000. First Selectman Stevenson said they reviewed the proposed costs with the Public Works Director, who felt that some of the work

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could be done internally. Porous asphalt is environmentally better than gravel. In addition, all setbacks are in accordance with P&Z regulations, and they have met with neighbors about screening.

- ** **DIANE CONOLOGUE, DISTRICT I, MOVED TO AMEND HER MOTION TO POSTPONE TO THE REGULAR JUNE RTM MEETING.**
- ** **THE MOTION WAS SECONDED FROM THE FLOOR**

Ed Washecka, District III, said they should vote no on the amendment.

James Cameron, District IV, asked what they were voting on, and Town Attorney Fox said they were voting on a motion to postpone until June.

Cheryl Russell, District II, said that Diane Conologue made the right decision by changing the postponement to June so that they don't lose the summer. The next meeting is June 10th. In addition, she noted the members of the public present, and said they should be allowed to speak. Town Counsel Fox said that the RTM has always allowed members of the public to speak to the motion on the floor.

Lauren Calahan, 561 Middlesex Road, said it concerns her greatly that an issue of such importance was being decided where people only had important information one week before voting.

- ** **ITEM 19-9A CARRIED ON A RISING TALLY VOTE OF 44 IN FAVOR, 34 OPPOSED, 2 ABSTENTIONS.**

19-10

CONSIDERATION AND ACTION ON APPROPRIATION OF \$558,250 FOR THE HINDLEY SCHOOL ROOF REPLACEMENT PROJECT & AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF \$558,250 TO MEET SAID APPROPRIATION

Joanne Hennessy assumed the Chair.

- ** **JACK DAVIS, DISTRICT III, CHAIRMAN OF FINANCE & BUDGET, MOVED:**

WHEREAS, it is the desire of the Town of Darien to replace the roof at the Hindley Elementary School; and

WHEREAS, this project includes but is not limited to removing the existing roof, purchasing materials for new roofing, installing insulation and flashing, including alterations, repairs and improvements; and

WHEREAS, it is intended that the costs will include engineering, architectural and administrative costs, as well as legal and financing costs related thereto; and

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WHEREAS, it is the intent of the Town of Darien to pay for this project through bonding.

NOW THEREFORE, BE IT RESOLVED THAT the Representative Town Meeting of the Town of Darien hereby approves the sum of Five Hundred Fifty Eight Thousand Two Hundred Fifty Thousand Dollars (\$558,250.00) for the Hindley Elementary School Roof Replacement Project and authorizing the issuance of bonds and notes to meet said appropriation, as more specifically described in the Resolution attached hereto and made a part hereof.

**RESOLUTION APPROPRIATING \$558,250
FOR THE HINDLEY ELEMENTARY SCHOOL ROOF REPLACEMENT PROJECT
AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES
IN THE AMOUNT OF \$558,250 TO MEET SAID APPROPRIATION**

RESOLVED:

Section 1. The sum of \$558,250 is appropriated for the Hindley Elementary School Roof Replacement Project located in the Town of Darien (the "Town"), which project includes, but is not limited to, removing the existing roof, purchasing materials for the new roof, installing tapered insulation, new flashing and the new roof, including all alterations, repairs and improvements in connection therewith as well as engineering, architectural and administrative, printing, legal and financing costs related thereto (the "Project"), said appropriation to be inclusive of any and all state and federal grants-in-aid thereof.

Section 2. To meet said appropriation, and in lieu of a tax therefor, \$558,250 bonds of the Town or so much thereof as shall be necessary for such purpose, may be issued, maturing not later than the twentieth year after their date, or as legally allowed. Said bonds may be issued in one or more series as determined by the Board of Finance, or any Town official designated by the Board of Finance, and the amount of bonds of each series to be issued shall be fixed by the Board of Finance, or any Town official designated by the Board of Finance, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of the state and federal grants-in-aid on the Project, and the anticipated times of the receipt of the proceeds thereof. The bonds shall be in the denomination of \$5,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Pullman & Comley, LLC of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town is pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent, and the paying

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agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by the Board of Finance, or any Town official designated by the Board of Finance, in accordance with the General Statutes of the State of Connecticut, as amended (the "General Statutes").

Section 3. Said bonds shall be sold by the Board of Finance, or any Town official designated by the Board of Finance, and the Town Treasurer, in a competitive offering or by negotiation, in their discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest true interest cost to the Town. If the bonds are sold by negotiation, provisions of the purchase agreement shall be subject to the approval of the Board of Finance, or any Town official designated by the Board of Finance.

Section 4. The Board of Finance, or any Town official designated by the Board of Finance, is authorized to issue and sell temporary notes in anticipation of the receipt of the proceeds of any series of said bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes pursuant to the General Statutes. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the Board of Finance, or any Town official designated by the Board of Finance, be approved as to their legality by Pullman & Comley, LLC of Hartford, Connecticut and be certified by a bank or trust company designated by the Board of Finance, or any Town official designated by the Board of Finance. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town is pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount authorized hereby and for the Project defined herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the Town. Such bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Board of Finance, or any Town official designated by the Board of Finance, is authorized to pay Project expenses in accordance herewith pending the issuance of reimbursement bonds and to amend this declaration.

Section 6. The First Selectman, Town Treasurer and Finance Officer or any one of them are hereby authorized, on behalf of the Town, to enter into any agreements or otherwise

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covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution and to perform all acts which are necessary or appropriate to issue and deliver the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the First Selectman, the Town Treasurer and the Finance Officer, or any one of them, are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years. Should such bonds or notes issues in anticipation of such bonds be issued in such form and manner that the interest on such bonds or notes is includable in the gross income of the holders thereof under the Internal Revenue Code of 1986, as amended, then it is hereby determined that the issuance of such taxable bonds or notes is in the public interest.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, Chairman of the Finance & Budget Committee, read the committee report (attached).

**** ITEM 19-10 CARRIED ON A RISING TALLY VOTE OF 77 IN FAVOR, 0 OPPOSED, 2 ABSTENTIONS,**

19-11

CONSIDERATION AND ACTION ON APPROPRIATION OF \$500,000 FOR 4 CAPITAL PROJECTS

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF THE FINANCE & BUDGET COMMITTEE, MOVED:**

WHEREAS, the Board of Finance at their April 11, 2019 meeting reviewed current and projected fund balance levels; and

WHEREAS, said Board determined that Five Hundred Thousand and 00/100 Dollars (\$500,000.00) of said fund balance should be used to decrease the FY 2020 mill rate; and

WHEREAS, the Board identified four projects requested in the FY 2020 budget to be funded through a special appropriation from the Fund Balance; and

WHEREAS, the projects have been removed from the proposed budget; and

WHEREAS, the sum of Two Hundred Thousand and 00/100 Dollars (\$200,000.00) is for the Department of Public Works for the installation of new sidewalks to promote pedestrian traffic and improve safety; and

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WHEREAS, the sum of One Hundred Seventy Five Thousand and 00/100 Dollars (\$175,000.00) is for the Department of Public Works to design modifications to the intersection of Noroton Avenue and Ledge Road to improve safety conditions and improvements through the intersection; and

WHEREAS, the sum of Fifty Thousand and 00/100 Dollars (\$50,000.00) is for the Department of Parks and Recreation to continue clearing and grading of Short Lane to make the area more welcoming and useable; and

WHEREAS, the sum of Seventy Five Thousand and 00/100 Dollars (\$75,000.00) is for the Board of Education to replace the cafeteria RTU with a gas-fired HVAC unit as the current unit is beyond repair.

NOW THEREFORE, BE IT RESOLVED that the Representative Town Meeting of the Town of Darien approves a special appropriation of Five Hundred Thousand and 00/100 Dollars (\$500,000.00) from Fund Balance to be used for the items outlined above.

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, Chairman of the Finance & Budget Committee, read the committee report (attached).

**** ITEM 19-11 CARRIED ON A RISING TALLY VOTE OF 79 IN FAVOR, 0 OPPOSED, 0 ABSTENTIONS.**

19-12

CONSIDERATION AND ACTION ON APPROPRIATION OF \$3,000,000 FOR PLANNING, DESIGN & CONSTRUCTION OF A NEW ELEMENTARY SCHOOL IN THE TOWN OF DARIEN & AUTHORIZING THE ISSUANCE OF BONDS & NOTES IN THE AMOUNT OF \$3,000,000 TO MEET SAID APPROPRIATION

**** JACK DAVIS, DISTRICT III, CHAIRMAN OF THE FINANCE & BUDGET COMMITTEE, MOVED:**

WHEREAS, it is the intent of the Town of Darien to build a new elementary school;
and

WHEREAS, it is the intent to fund certain expenses that the Ox Ridge Building Committee must incur to get the project underway and to prepare for a possible state grant;
and

WHEREAS, the bulk of the costs to be funded through this appropriation would be architect/engineering fees as well as fees for testing and studies that must be done early in the process.

NOW THEREFORE BE IT RESOLVED that the Representative Town Meeting of the Town of Darien appropriates Three Million and 00/100 Dollars (\$3,000,000.00) for the plan, design and cost of the new elementary school for the Town and authorizes the issuance of bonds and notes to fund said projects as more particularly described in the resolution attached hereto and made part hereof.

**RESOLUTION APPROPRIATING \$3,000,000
FOR THE PLANNING, DESIGN AND CONSTRUCTION OF A
NEW ELEMENTARY SCHOOL IN THE TOWN OF DARIEN
AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES
IN THE AMOUNT OF \$3,000,000 TO MEET SAID APPROPRIATION**

RESOLVED:

Section 1. Provided that the Board of Finance approves and recommends the following appropriation, the sum of \$3,000,000 is appropriated for the planning, design and construction of a new elementary school in the Town of Darien (the "Town") of approximately 90,000 square feet in size, including, but not limited to, demolition of the existing school, asbestos removal, site development, paving, furnishings and equipment, construction of new playing fields, architects' and engineers' fees, testing and other fees, and for contingency, administrative, printing, legal and financing costs related thereto (the "Project"), said appropriation to be inclusive of any and all state and federal grants-in-aid thereof.

Section 2. To meet said appropriation, and in lieu of a tax therefor, \$3,000,000 bonds of the Town or so much thereof as shall be necessary for such purpose, may be issued, maturing not later than the twentieth year after their date, or as legally allowed. Said bonds may be issued in one or more series as determined by the Board of Finance, or any Town official designated by the Board of Finance, and the amount of bonds of each series to be issued shall be fixed by the Board of Finance, or any Town official designated by the Board of Finance, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of the state and federal grants-in-aid on the Project, and the anticipated times of the receipt of the proceeds thereof. The bonds shall be in the denomination of \$5,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Pullman & Comley, LLC of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town is pledged to the payment of the principal thereof and interest thereon. The aggregate principal

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amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent, and the paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by the Board of Finance, or any Town official designated by the Board of Finance, in accordance with the General Statutes of the State of Connecticut, as amended (the "General Statutes").

Section 3. Said bonds shall be sold by the Board of Finance, or any Town official designated by the Board of Finance, and the Town Treasurer, in a competitive offering or by negotiation, in their discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest true interest cost to the Town. If the bonds are sold by negotiation, provisions of the purchase agreement shall be subject to the approval of the Board of Finance, or any Town official designated by the Board of Finance.

Section 4. The Board of Finance, or any Town official designated by the Board of Finance, is authorized to issue and sell temporary notes in anticipation of the receipt of the proceeds of any series of said bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes pursuant to the General Statutes. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the Board of Finance, or any Town official designated by the Board of Finance, be approved as to their legality by Pullman & Comley, LLC of Hartford, Connecticut and be certified by a bank or trust company designated by the Board of Finance, or any Town official designated by the Board of Finance. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town is pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount authorized hereby and for the Project defined herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the Town. Such bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Board of Finance, or any Town official designated by the Board of Finance, is authorized to pay Project expenses in accordance herewith pending the issuance of reimbursement bonds and to amend this declaration.

Section 6. The First Selectman, Town Treasurer and Finance Officer or any one of them are hereby authorized, on behalf of the Town, to enter into any agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution and to perform all acts which are necessary or appropriate to issue and deliver the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the First Selectman, the Town Treasurer and the Finance Officer, or any one of them, are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years. Should such bonds or notes issues in anticipation of such bonds be issued in such form and manner that the interest on such bonds or notes is includable in the gross income of the holders thereof under the Internal Revenue Code of 1986, as amended, then it is hereby determined that the issuance of such taxable bonds or notes is in

**** THE MOTION WAS SECONDED FROM THE FLOOR.**

Jack Davis, District III, F&B Chair, read the Finance & Budget Committee report (attached).

Clara Sartori, District II, Chair of Education said she was quite surprised that the Education Committee had not been asked to opine on this item. The Acting Moderator said it would be discussed in the Rules Committee. Jack Davis said it is because school committees are a town committee, but he would expect that they should give their opinion.

Theresa Vogt, District VI, said that she is on the Education Committee. The Rules Committee should have put them on as secondary.

**** ITEM 19-12 CARRIED ON A RISING TALLY VOTE OF 75 IN FAVOR, 1 OPPOSED, 3 ABSTENTIONS.**

**** UPON MOTION MADE AND SECONDED FROM THE FLOOR, IT WAS UNANIMOUSLY VOTED TO ADJOURN AT 10:30 P.M.**

Respectfully submitted,

Cheryl Telesco Blois
Telesco Secretarial Services

Appendix - May 13, 2019

	<u>(19-7A)</u>	<u>(19-7B)</u>	<u>(19-7C)</u>	<u>(19-7E)</u>	<u>(19-7F)</u>	<u>(19-7G)</u>	<u>(19-8)</u>	<u>(19-9A)</u>	<u>(19-10)</u>	<u>(19-11)</u>	<u>(19-12)</u>
DIST IV											
Banks	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Cameron	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Joan Davis	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Fiore	abstain	yes	no	yes	yes	yes	yes	yes	yes	yes	no
Hardison	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
Hauser	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Heitz	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Kemp	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Miceli	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Millar	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
Neumann	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	abstain
Obin	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Rayhill	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Savage	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Terhune	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Whittier	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
DIST V											
Adiletta	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Bayne, C.	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
Bayne, D.	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Boulton	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Duffy	yes	yes	yes	yes	yes	abstain	abstain	abstain	abstain	yes	abstain
Fiveson	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Grogan	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Hennessy	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Kelly, L.	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
Martin	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
McLachlin	absent	absent	yes	yes	yes	yes	yes	yes	yes	yes	yes
Moller	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Mosher	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Parent	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Patrick	yes	yes	yes	yes	yes	abstain	abstain	abstain	abstain	yes	abstain
Reed	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Sherwood	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Smith	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
DIST VI											
Adelman	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Baldwin, B.	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Cantavero	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
Chickles	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Handler, M.	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Ed Hawkins	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Lauritzen	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Lucas	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Luz	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
McDermott	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Orphanos	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent	absent
Poli	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Silsby	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Swenson	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Van Loan	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes	yes
Vogt	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes
Werner	yes	yes	yes	yes	yes	yes	yes	no	yes	yes	yes

**(19-7) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2019 TO JUNE 30, 2020 BUDGET
RTM Finance & Budget Committee Report**

I am Jack Davis, District 3 and Chair of the RTM Finance and Budget Committee.

I move RTM Resolution (19-7) Authorizing and Approving the July 1, 2019 to June 30, 2020 Budget. Is there a second?

If there are no objections, I propose to waive the reading of the Resolution.

The F&B committee met many times during the past six months at both regular and special meetings dedicated primarily to discussing and taking action on this budget; its component parts and the resulting resolutions that are before us tonight. These meetings were in addition to the countless BOS, BOE and BOF meetings that committee members attended as well as individual meetings with various town employees and the Board of Education sub-committee meetings.

I would like to thank the vice chairs of the committee – Taylor Carter, BOE Budget and Bert von Stuelpnagel, BOS budget as well as Mike Heitz who served as the committee's Clerk for their leadership and support. In fact, I would like to thank the entire committee for their dedication; thoughtful questions and productive discussions throughout the year.

Significant work is done by our elected officials and town employees over the past months working to put together this year's budget. Virtually all of our elected officials are volunteers and they each dedicate significant time and effort to the budget process.

Over the past few years, the budget process has evolved reflecting changes to how the Town does business as well as modifying financial policies. Here's some of the changes:

- The BOS changed how it prepared its budget – reviewing prior year's transfers and comparing year end balances to adopted budget and adjusted this year's budgets accordingly
- The BOS budget process was modified to be comparable to the BOE budget process. Briefly explain.
 - Let me clarify this statement. The BOS budget development process has been very good and continues to be. The similarity to the BOE is that this is the Town Administrators budget – similar to being the Superintendent's budget on the BOE until the respective board voted

on that budget. Department heads do report where appropriate – the modification is that the BOF followed suit this year with follow up directed to the Town Administrator as opposed to having subsequent BOF one on one meetings with department heads.

- For FY20, the Town changed its accounting for certain Park & Rec self-supporting programs. The change is that the BOS used to run these programs through a balance or pass through account. The BOS now are running all revenues and all expenses related to those self-supporting programs through budgetary account. To properly reflect this accounting change we will adjust the adopted FY19 budget for comparison. The result of this change was an increase in BOS expenditures of \$495m that, on the surface, appears to increase expenditures an incremental 1.5%. More on this later.
- The BOF modified its fund balance policies in the fall of 2018. This policy pegged the “minimum” fund balance at 12% of Budgetary Revenues and delineated uses of fund balances. One of the results of this modification is RTM resolution 19-11 Consideration and action on Special Appropriations of \$500m for four capital projects.
- In conjunction with the BOF fund balance discussions, F&B partnered with the Director of Finance and the BOF and reviewed most existing funds. The RTM will address that outcome in June but the result was to recommend 1) closing several existing dormant funds, moving from assigned fund balances to unassigned fund balance and 2) identifying four other funds to be used in FY20 maintenance of our historic cemeteries and for Park & Rec capital projects at Cherry Lawn and Weed Beach.
- The Town Treasurer has also agreed to review our Town investment policy with the BOF.
- The BOF continued prior year’s methodology used to determine the adjusted Grand List – which will be discussed in 19-7(F) Determination of the mill rate.
- And if these were not enough, in case you did not realize, this year was reval year – which will have implications to FY20

For these reasons, F&Bs approach to how we review the budget:

- Continued open dialogue with Jayme and the BOS who has always encouraged such dialogue during the budget process as has Tara, Dr. Landon and the BOE. Special thanks to Kate, Jenn and Michael Feeney for their working throughout the year with F&B.
- F&B continued its analysis of adopted budgets versus the actual final year end numbers and analyzed the differences

- F&B's engaged the boards prior to their votes – before the horse has left the barn. We do this in stages – first the BOS and BOE, then the BOF
- The buddy system of teaming up F&B members with BOF members to review the budget – hit a few snags this year due to the change in the BOS approach but we will get it back on track. Again Jon encouraged F&B discussions during their budget reviews
- The result was that F&B's analysis was essentially completed shortly after the BOE and BOS voted with minor discussions with the BOF awaiting their final determination on how to pay for approved budget requests

Last year, our budget presentations tried something new – overhead projections of the budget financials. We will continue with that in this year – print is larger based upon requests from Districts III and VI. But there are other changes in tonight's presentation. No, I will still be doing a lot of presenting tonight – that is not one of the changes.

- On debt issuance, we will attempt to quantify the cost of the debt in future years.
- We have modified the slides, reconciling the total amount requested by the BOE and BOS to how the BOF decided to pay for those requests

Which brings us to the biggest change in this year's budget presentation. In the past, the highlight of the evening was the mill rate – what it is and the increase from the prior year. We are changing that focus. The new focus tonight is:

- amounts required to be raised through taxes and
- the amount of total approved budget requests which are the BOS and BOE operating and capital requested budgeted amounts approved by the BOF.

This better reflects our budget analysis; provides greater understanding and transparency; and, deals with what our elected officials actually control – revenue, operating expenses and capital requests. The BOE and BOS do not "control" the Grand List. Neither does the BOF although they do approve the adjustments to the Grand List. As such, mill rate is a mere mathematical calculation – the numerator controlled by our Town boards – the denominator controlled by market factors.

We will look at these two ways:

- First, reconciling approved budget requested to the amount needed to be raised by taxes as determined by the BOF
- Second, which provides the same end totals, the amounts in the budget based upon each board responsibility (BOS, BOE and BOF) – again reconciling to total approved budget requested

Looking at the slide on the overhead. This first view is a high level view of the BOF's proposed budget based upon the many resolutions we have before us tonight.

- Total Town operating expenditures of \$147.9mm, up \$2.7mm of 1.85% over last year's \$145.2mm which represents amounts to be paid by the General fund
- Total revenue is \$9.8mm up \$1.1mm or 12.6% from the prior year – driven by four major factors – \$495m due to accounting change for P&R programs, \$428m for ECS (which was at risk in prior years and conservatively not recorded); \$170m in investment income; and \$30m for the P&Z fees which the RTM approved in February
- Which brings us to total amount need to be raised through taxes or \$138.0mm up \$1.6mm or only 1.17%
- Adding back bonding for capital items and the special appropriation – the total approved budget requests are \$139.8mm adding another 7bp to be up 1.24% over the prior year –

So, the headlines of this budget season are...

- Total to be raised through taxes up only 1.17%
- Total approved budget requests up only 1.24% from the prior year

The next slide shows how we got here by attributing amounts to each of the three boards:

- The BOS net operating budget is up 2.32% - that is with an average salary increase greater than 2% and adding 4 FTEs – three of which allows the Town to invest in a SRO at the middle school and a dedicated narcotics officer
- Total BOS capital requested is up 22% which results in an overall approved budget requests increase of 4% - Putting it in better perspective
 - Capital fluctuates between the town side and the schools – this year it's the town side – and most of that increase can be attributed to improvements expected on land previously acquired by the town – Highland Farms and Short Lane –
 - Without those investments – which were discussed during the acquisition of those properties in this chamber – **the BOS capital requests would be down by 2.6% and the total BOS approved budget requests would be a 1.8% increase for FY20 – lower than guidance and lower than current inflation**

- The BOE operating budget is up 2.03% that's after adding 4.6 FTEs and previously negotiating a 3% teacher's contract increase for FY20
- Four of those FTE's are for elementary school psychologists which had vigorous discussions which will be presented during resolution 19-7(C)
- Total BOE Capital requests as compared to FY19 are down 45% resulting in less than a 1% increase in the overall BOE approved budget requests for FY20
- Debt service represents the prior approved bonding. The BOF in structuring the town's debt has looked to keep debt payments level whilst taking advantage of low interest rates and our town's triple A rating. Outstanding debt at the end of this fiscal year will be \$60.3mm and at \$51.4mm at the end of FY20. Future debt payments are declining with the outstanding debt of \$21.9mm five years out in FY24 – which helps position the Town for the Ox Ridge School project
- Lastly, the Grand List and adjusted Grand Lists have declined by virtue of the town 5-year revaluation moving from \$8.59 billion to \$8.47 billion representing a \$117mm decline or a 1.36%. Had the Grand List remained the same our increase would have been 1.17%. Due to the Grand List decline, the mill rate is moving from 16.08 to 16.47 up 39bp or 2.43%

I will briefly discuss the unknowns. The budget we see here tonight are the actions of our Town boards. However, our Town finances could be affected by legislative actions in Hartford. Specifically:

- The Governor's budget proposes a state personal property car tax removing such tax from municipalities that would result in a \$4.6mm reduction in taxes for our town
- Also in the Governor's budget has municipalities paying 25% of the normal teacher (certified staff) pension costs plus an additional percentage for town's whose average teacher salaries are above the state average teacher salaries. For Darien that would be an incremental 14.8% or 39.8% total - and Darien is amongst the lowest increment in Fairfield County – For example, neighboring Norwalk is 24%, Stamford 17% and New Canaan 23%

At this time, the final budgetary implications to Darien is still up in the air.

Contained in the resolution before you tonight are 7 different items - A through G - the three most important items are: Town's Operating Budget; Education Operating Budget and the appropriation of Capital.

The remaining items D through G are more mathematical or administrative as they simply sum up other parts of the budget; generate the necessary mill rate

to raise taxes that will be sufficient to fund what we will spend; establish transfers to other Town funds or allow us to borrow short term debt if there is a timing difference between the Town's spending and receipt of tax revenues.

And lastly, I promise the individual reports will be much, much, much shorter.

Respectfully submitted:

Jack Davis

RTM Finance & Budget Committee Chair

May 13, 2019

**(19-7)(A) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2019 TO JUNE 30, 2020 BUDGET
RTM Finance & Budget Committee Report
Item A – Capital Budget**

I am Jack Davis, District 3 and Chair of the RTM Finance and Budget Committee.

I move "Section A" of RTM Resolution 19-7 (A) Appropriation in the Reserve Fund for Capital and Non-Recurring Expenditures.

If there are no objections, I propose to waive the reading of the Resolution.

All of the capital projects approved in this budget reside in this Fund, the Reserve Fund for Capital and Non-Recurring Expenditures. The BOS operating budget capital line item is a mere transfer to this Fund. That is why we need to address the approval of capital items prior to the next resolution.

The capital projects are transferred to this fund which is controlled by the BOF. If a project is under budget, the unused amounts appropriated are transferred to the RFCNRE contingency account which covers other projects which are over initial estimates. Significant overages are brought back to the RTM for special appropriation. The BOF reviews project status on a regular basis.

There are four ways the town pays for capital projects. Which payment option is used is the purview of the BOF. The options are:

- Bond for capital projects
- Pay for capital projects from the General Fund – earlier this year the schools electrical panels or the Special appropriation we will address later
- Pay for capital projects from the Contingency account within the Reserve Fund for Capital and Non-recurring Expenditures. This account is the result of the net over/under of closed projects and managed by the BOF. Similar to the General Fund, it represents amounts taxed in the prior and current years. (Example the voting booths)
- Or taxing for the capital projects within the current budget

FY20 total approved capital requests are \$4.8 million down \$700m from FY19. The BOF determined to pay for capital projects as follows:

- \$1,218,000 through bonding
- \$500,000 through special appropriations both of these will be address later this evening. (\$50m for the TH generator which will be brought to a later RTM meeting)

- And, \$3,717,111 of which \$3,130,232 will be paid by taxes and included in this year's "amount to be raised by taxes." So, about 65% of the total FY20 capital projects will be paid by taxes.

Funding by this year's taxes, \$3.130,232 is down \$813m or 20.63% from the prior year period. This amount is partially offset by grants and investment income. The breakout is as follows:

- BOE - \$957,379 down 25%
- BOS - \$2,172,853 net down 19% or \$495m net

Within the BOS capital requests are the funding of several key reserve accounts – examples being:

- \$500m for FC apparatus replacements (we do not bond for replacing our fire engines);
- \$211m for replacement of police vehicles; a vehicle being replaced will be repurposed in the town
- \$185m for replacement of PW equipment;
- \$75m for upgrades to the TH gymnasium
- \$902m for repaving of our roads. The repaving is a capital expense that will not be bonded and is done on an annual basis.

The above items total \$1.873mm or 68% of all approved BOS capital projects.

The increases in capital fund revenues are primarily increases in state grants despite Hartford continued uncertainty.

- Locip up \$58m
- Trans Infrastructure/Town aid up \$170m

The remaining increase is attributable to investment income up \$70m.

Capital requests for the BOE will be covered in greater detail within the RTM Education committee's report. The larger projects which represent 57% of the BOE capital projects paid by FY20 taxes are as follows:

- At MMS - \$175m to upgrade corridor lighting
- At Hindley - \$168m to replace windows in the original building and \$205m to upgrade digital controls phase 3
- All other capital projects not bonded or included in the special appropriation are under \$100m

At our meeting on April 29, 2019 with 10 of 15 members present, the RTM F&B committee voted unanimously to approve both the BOS and BOE capital and recommend the same to the full RTM.

Respectfully submitted

Jack Davis

RTM Finance and Budget Committee Chair

May 13, 2019

**(19-7) (B) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2019 TO JUNE 30, 2020 BUDGET
RTM Finance & Budget Committee Report
Item B – The Town’s Operating Budget**

I am Jack Davis, District 3 and Chair of the RTM Finance and Budget Committee.

I move "Section B" of RTM Resolution (19-7 (B)) Authorizing and Approving Appropriations in the General Fund for the Selectmen’s Operating Budget.

If there are no objections, I propose to waive the reading of the Resolution.

The overall Town’s Operating Budget is \$47.7mm, up \$196m or 0.41% compared to the prior year’s budget of \$47MM.

By way of background, this portion of the budget is comprised of four primary parts:

1. Town Services
2. The Library’s operating budget grant
3. Debt Service
4. And the transfer of funds to the Reserve Fund for Capital and Non-Recurring Expenditures

It is also important to note that this part of the budget is the appropriations for expenditures. Associated revenues is addressed in section F as an offset in calculating the mill rate. I will address certain aspects of revenue in this section.

1. Town Services –

- The BOS operating expenditure budget is up 2.32% net of BOS revenues and without the library grant
- The adjusted Town budget reflects the accounting change for Park & Rec programs which simply included expenses in expenditures and revenues in revenue resulting in a reclassification of \$495m to expenses for a 1.5% increase to Town Operating budget expenditures. Revenues were adjusted for an equal amount. Adjusting for this accounting change, the BOS Town Services expenditures are up 3.5%.
- The Town is adding 4 FTEs. 3 FTEs are attributable to adding an evening civilian dispatch at a cost of \$223m. Besides greater communications and dispatch efficiency, the adding of these 3 FTE’s will allow for the Town to

assign a SRO for MMS and a dedicated narcotics officer addressing the opioid crises and interface with surrounding town's narcotics squads.

- Medical insurance is up \$229m or 7.5%
- Set asides for labor negotiations is up \$76m or 25% from FY19. If you remember, this expense item covered the recently approved union contracts salary increase for FY19 and FY20 and includes amounts for current union contract negotiations
- Also I remind you the average salary increase for FY20 was 2+% for town employees

2. Library Operating Budget Grant - The Library, although privately owned, has its operating budget paid by the Town. The Library is responsible through fundraising for purchase of books, technology and capital improvements. The Library's proposed budget is \$3.820mm, up \$87m (or 2.34%) from last year.

3. Debt Service – Terms, conditions and length of any debt issuance is the purview of the Board of Finance. Only the Town can issue debt – neither the BOE nor Sewer Authority can issue debt. As such, the total debt has components of Town debt, BOE debt and Sewer debt all of which is attributable to capital current and past projects. Total debt payment in the proposed budget is \$10.676MM down \$137M or 1.26% from the prior year. Specific to the component parts:

- Town debt service is \$4.1MM up \$417M or 11.4% from the prior year.
- BOE debt service is \$5.9MM down \$563M or 8.7% from the prior year.
- Sewer debt service is \$717M up \$10M or 1.4% from the prior year.

As of June 30, 2019, the Town will have approximately \$60.4mm outstanding debt. The allocation is as follows:

- 41.3% for Board of Education projects,
- 54.7% for Town projects and
- 4.0% for Sewer projects (which is paid specifically by user fees).

Based upon current projections, the Town will repay approximately \$8.9mm of principal during FY20 And current projections are to pay down principle in the amounts of:

- \$8.7mm in FY 21
- \$8.3mm in FY 22
- \$7.1mm in FY 23
- \$5.4mm in FY 24

4. Capital Contribution –

This section represents the transfer from taxes and revenues for capital passed in Resolution 19-7(A) to the Reserve Fund for capital and non-recurring expenses. We have already discussed that the amount to be raised by taxes and other revenues in this budget is \$3.1mm down \$814m or 20.6% from the prior year.

At our meeting on Monday, April 29th, 2019 with 10 of 15 members present, the F&B Committee unanimously to approve the Selectman's operating budget and recommend the same to the full RTM.

Respectfully submitted,
Jack Davis
RTM Finance & Budget Committee, Chair
May 13, 2019

****** Return Floor to Moderator ******

The Public Health & Safety Committee met on May 13, 2019 with 11 of 16 members present to discuss and report to the Full RTM on portions of Resolution 19-7, the July 1, 2019 to June 30, 2019 Budget relating to Police, Fire, Disaster Preparedness, Emergency Medical Services, and Human Services.

The Police budget has overall increase of 4.26%, primarily driven by civil dispatch hires and Patrol personnel expenditures. Decreases are occurring in Professional Standards and Animal Control.

The Fire budget has an overall decrease of 1%. The 3 all-volunteer Fire Departments have an 8.5% decrease which is primarily driven by the Fire Departments' Medical Services budget being centralized in the Fire Commission budget. The Fire Commission and Fire Marshall budgets have increases driven by greater part time hours of the Blight Officer, now under the Fire Marshall. Decreases are occurring due to shifting certain salary and overtime costs to the Emergency Management budget. Ongoing savings are expected due to the switch to natural gas.

The Emergency Medical Service (Post 53) budget is down 4.4%, or \$6000, due to the anticipated decrease in the Equipment Maintenance Contract. It is noteworthy that the staffing of Post 53 is all volunteer and much of the operation is self-funded through donations. The full town funded budget is about \$129,000. Incredible!

The Human Services Department, which includes the Senior Center, Senior Transportation, Youth Services, and the Public Health Department had an overall FLAT budget. Of note, the Public Health Department's budget is up 3.75% primarily due to increased staffing. Their budget of \$332,000 receives revenue of \$118,000 from Licenses and Permits. Youth Services' budget is up 2% due to increased enrollments to various programs. The Human Services budget is flat due to outside assistance needs being down ~~sharply~~ ^{and downing up} and the Senior Center as well.

The Public Health & Safety Committee voted to unanimously recommend support of these aspects of the Town Budget 11-0.

Respectfully submitted, James M. Patrick, Chairman

Presentation for RTM Proposed Budget Mtg 5/13/19

My name is Monica McNally and I am Chair of the Public Works Committee of the RTM, district 2.

At a Special Meeting of the PWC held on April 24, 2019, with 10 of 12 members present, the PWC considered and voted unanimously to recommend approval to the full RTM, of the Public Works Capital Expenditures and Public Works Operating portions of the 2019-2020 Board of Selectmen's Budget.

The committee reviewed and discussed this budget in detail with Public Works Director Ed Gentile. The budget reflects no change in the number of full-time employees or part-time employees. There is an overall budgeted increase in spending of \$45,410 or 1.05% on a total appropriations budget of \$ 4,340,963.

This budget is presented while the PWD continues to make meaningful and measurable improvements to the service provided to the Town. At the same time, the PWD continues to implement sustainable operating efficiencies.

A large driver of the \$10,820 increase in overtime budgeted is due to the much heavier weekend and evening use of the Mather Center and Town hall.

The 8.1 % or \$12,567 reduction in motor fuel and lubricants is due to securing a more favorable unit price on the contract.

The telecommunications budget increased 16 % to \$9,360. This was due to the installation of GPS devices in 45 vehicles.

The increase of \$4000 to the tire budget will be used to replace tires on the PW Loader which occurs every other year.

Cost savings continue to accrue in the Waste Management area. We now recycle more tonnage than we pay to have hauled away. This has led to a \$22,414 or 2.1% savings on our Solid Waste Disposing costs. The Food Scrap Program is ahead of schedule and is collecting almost 1 ton of material a week to be composted. There have been questions raised regarding the Recycling Program and fees. Darien has a contract with City Carting to continue to pay \$7.5 / ton until 2024.

The Capital request for \$200,000 for sidewalk construction is for the extension of existing sidewalks in three areas.

1-Mansfield Ave. Mansfield Place will be connected to OverBrook

2- The gap on Locust Hill - approximately 350' short of Old Kings Highway South will be filled

3- and on Edgerton a sidewalk will be built between West Ave and West Elm- and repairs will be made on Edgerton.

Surveys at all three areas are finished and layouts are being done now. It is anticipated that the three projects will be completed in 2020.

The Design fee request of \$175,000 is for Intersection Improvement at Noroton Ave and Ledge Road, where a right lane will be created to improve traffic flow. The application for grant money through West Cog requires this money to be available when the application is submitted. If the application is denied the money will not be spent.

The Public Works Committee appreciates the consistent high quality work and level of service the the Public Works Dept provides. We ask you to vote "yes" and ratify Item 19.7 and 19.11

19.7 B

Diane Conologue -
V. Chair, Pks + Rec

May 13, 2019

REPRESENTATIVE TOWN MEETING

WARNING 19-7

2019-2020 TOWN OF DARIEN BUDGET

Adele Conniff, District 3, RTM Parks & Recreation Committee Chairman

The major budget drivers for the Parks & Recreation Department Operating Budget are salary increases and the restoration of one full time position of Park Maintenance employee.

The department maintains approximately 210 acres of parkland in addition to the newly acquired 16.2 acres at Highland Farm, the new East Picnic area (Short Lane Property), Police Department grounds and the Hecker Property. In addition the department maintains numerous facilities within our parks.

This maintenance position will enable the department to support all of the parks and facilities at the high level expected throughout town. Having a 6 man crew will help support all of the additional park and town land that the department is now responsible for along with the growth of the Parks & Recreation Department and all of their new initiatives.

The Parks & Recreation portion of The Reserve Fund for Capital and Non-Recurring Expenses is \$88,000. There is \$45,000 for Work Equipment Reserve, \$5,000 for Tree Replacement, \$8,000 for an Irrigation Time Clock Module at Cherry Lawn, \$15,000 for a Sunshade, and \$15,000 to update Playground Equipment. Department requests for replacement of the basketball court at Cherry Lawn and replacement of the backstop at Holahan Field were deferred.

The original department capital request for improvements to Short Lane/Weed Beach of \$500,000 was deferred and \$50,000 budgeted for modest improvements or maintenance. In 2014 the town spent \$1,925,000 on the purchase and bonding of Short Lane. It was designated as parkland and part of Weed Beach. The \$50,000 will be funded as part of a Special Appropriation (19-11) instead of as capital.

The Parks & Recreation Department continues to look for creative ways to increase their revenues. They have worked with an Eagle Scout to build kayak racks and rented them, created a picnic area by clearing land at Short Lane/Weed Beach which can be rented, created new annual town events (Weed Beach Fest, Something Sweet, An Old Fashion Christmas at Tilley Pond) and taken over the Fireworks. They also launched a Commemorative Bench Program.

Parks & Recreation Revenue continues to increase and is expected to be well over \$600,000. The department is always looking to save money as well. Fencing at Highland Farm and the entrance to Sellecks Woods was installed by our maintenance crew.

The RTM Parks & Recreation Committee met on May 13, 2019 with 10 of 15 members present, constituting a quorum.

We voted 10 in favor of the Parks and Recreation Department's portion of the 2019-2020 Town of Darien Operating and Capital Budgets and 0 opposed. We voted 10 in favor of the \$50,000 appropriation for improvements/maintenance at Short Lane/Weed Beach funded by Special Appropriation (19-11) and 0 opposed.

It has been a pleasure to work with Pam Gery and her staff throughout the budget process. The department has had a very busy year so we particularly appreciate the time taken to help us understand this budget. Thank you also to Lori Bora and the Parks & Recreation Commission for keeping our committee well informed.

The RTM Parks & Recreation Committee supports the Parks & Recreation portion of the Board of Finance proposed 2019-2020 Town of Darien Budget and hopes that you will support it, too.

RTM Education Committee

Report to the RTM May 13, 2019

Move item 19 -7 and ask to waive the reading of the resolution.

The RTM Education Committee met on May 6 with 12 of 15 members present. The Committee voted 11 in favor and one opposed to support the Education Operating Budget of \$100,118, 409, an increase of 2.03% over the approved budget in 2018 -2019. This number reflects a reduction of \$568,694 in health care costs reported by the Board of Education in April.

The minority opinion was based on the concern that an increased budget each year is unsustainable, particularly with the fiscal uncertainty in Hartford. The need for the elementary school psychologists was not so much debated; however, the belief was that the funds for new initiatives could be fully found within a \$100,118, 409 budget, considering the expected decrease in elementary sections next year. Additionally, it was suggested that it would be prudent to wait to see whether the new superintendent supported the need for additional psychologists.

As in the past, Personnel and Health Insurance expenses represent the largest portion of the budget. More than three quarters of the 2019 – 2020 Board of Education Operating Budget is allocated to this expense; Operating costs including textbooks, consumables resource and professional development represent 16% ; fixed costs such as transportation and property insurance, as well as utilities (water , sewer electrical and fuel) account for 4% ; equipment accounts for 1%.

During the course of the budget season which began on January 5 with a full day workshop, Education Committee members thoughtfully reviewed the budget, discussed major initiatives and submitted concerns and questions to the Board of Education. It has been a privilege to work with my fellow Education Committee members who generously gave of their time to help ensure that the community provides the best education for Darien students at a reasonable cost to the taxpayers.

The Committee would also like to thank Mrs. Tara Ochman and the Board of Education for its tireless efforts on behalf of Darien students. Eight of nine Board members, as well as key members of the administration attended our April 8 meeting to address our questions. Some concerns are ongoing and we hope that the Board of Education understands that the RTM Education Committee's questions can provide useful insight into issues important to the community.

The Education Committee discussed the following major issues impacting the budget this year.

- In early January the Education Committee requested a more detailed explanation for the Administration's proposed addition of four elementary school psychologists, budgeted at \$70, 905 each. While the expense for next year was partially offset by a reallocation of personnel and by a reduction in the number of elementary sections from 118 to 115, the Education Committee acknowledges that the addition of personnel demands rigorous scrutiny. On January 15 the Board of Education scheduled a presentation by school principals which addressed many of the Committee's concerns including a schedule of how the

psychologist time would be spent during the day. The Committee is convinced of the research based and practical need for the additional psychologists to work with students and families in the areas of student mental health and wellness, as well as to advise teachers on crisis situations and preventative interventions when necessary. It is clear that the Board of Education owns this initiative and that it will transcend the transition to a new superintendent this summer. Statements from parents at the Board of Education meetings and the Public Hearing were additionally powerful. The Committee is confident that this addition is a very worthwhile investment in students at a critical time.

- This budget contains funds to allow Department Heads at Darien High School to be full time administrators rather than be required to teach a class. The administration believes this change will allow department heads to focus on consistent management of each department's academic curriculum and provide students with improved opportunity to maintain ongoing contact with teachers outside the classroom.
- Concern was expressed about the substitute accounts particularly at Darien High School where teachers fill in to sub. There was concern that teachers are being asked to give up important planning time to sub. The committee hopes that a school climate survey will be useful in benchmarking and improving morale.
- The Education Committee is very impressed with Fitch Academy and is pleased with the new permanent facility. The in district Alternate Learning Program is well worth the investment.

- The Education Committee is concerned with the issue of equity in parent contributions to high school athletic teams and encourages the Board of Education to plan another “deep dive” into the athletic program.
- The Committee is concerned about Special Education outplacement costs of \$ 6, 722, 425 and encourages the Board of Education to continue to be more proactive in building Special Education programs to meet the needs of children within the District.
- The Education Committee applauds the Board of Education for its efforts to keep students safe and expects that Board of Education and Town officials will continue to follow the best practices in this critically important area.
- The Committee congratulates the Board of Education on the new Superintendent and looks forward to meeting him in the fall.

The RTM Education Committee recommends that the members of the RTM approve the board of Education Budget of \$ 100, 118, 409.

Thank you.

Clara Sartori

Chairman, RTM Education Committee

May 13, 2019

**(19-7) (C) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2018 TO JUNE 30, 2019 BUDGET
RTM Finance & Budget Committee Report
Item C – The Education Operating Budget**

I am Jack Davis, District 3, Chair of the RTM Finance & Budget Committee

Thank you Mrs. Santori and the Education Committee for a very thorough report on the Board of Education budget. I will try to repeat as little as possible.

I wanted to remind everyone about the uniqueness of the BOE operating budget. In the state of CT, BOE are elected by the local citizenry and their operating expenses funded by local tax dollars but their authority comes from the State. As such, the BOE and RTM do not have line item veto as we do with BOS and BOE capital and the BOS operating budget. We approve an aggregate amount for expenditures and as such that amount is final. In contrast, the line items reviewed are mere placeholders.

Our committee's focus was on three main areas:

- The addition of 4.6 FTEs – with emphasis on the addition of 4 elementary school psychologists
- Excess Cost Reimbursements
- Expense increases by RC or line item greater than 3% with a large dollar amount

The BOE budget for the FY20 is \$100.1mm up \$1.996mm or 2.03%.

- The lion's share of the increase is Personnel costs up 2.7% including the increase in FTE's and represents 68% of the total budget. It should be noted that the salary increase in the previously negotiations teachers' contract for FY20 was over 3%
- Healthcare is up \$478m or 4% - total benefits account for another 15% of the budget
- SPED has no significant increase
- Due to new school bus contract, transportation is up \$156m or 7% resulting in a total cost of \$2.23mm

Our major discussions centered on the addition of 4 school elementary school psychologists to have two psychologists in every elementary school. Numerous articles and studies have stated that public schools have become the primary provider of mental health services to children – not only in this state but the country. And those following the BOE or having students in our schools should

know that implementing "social emotional" well-being as part of the curriculum and professional development are goals of our district. The BOE had robust discussions with the school administration. Analysis was requested and received including itemization of hours currently spent by staff. And surprisingly, the need to provide services for non-SPED students.

For myself, I think board members may have said it best. By taking care of the emotional needs of young students before those needs affect their educational outcomes is a win-win for the community – first and foremost, the child is better. And there is the potential to save future costs. BOE member Dennis referenced the old Fram oil filters ad – you can pay me now or you can pay me more later...

At our meeting on Monday, April 29th, with 10 of 15 members present, the F&B Committee voted unanimously to approve the Education Operating budget and recommend the same to the full RTM.

Respectfully submitted
Jack Davis
RTM Finance & Budget, Chair
May 13, 2019

**(19-7) (D) and (E) RTM RESOLUTION AUTHORIZING AND APPROVING
THE JULY, 1 2019 TO JUNE 30, 2020 BUDGET
RTM Finance & Budget Committee Report**

Item D – Total budget

I am Jack Davis, District 3 and Chair of the RTM Finance and Budget Committee.

I move Section D of RTM Resolution 19-7 Authorizing and Approving the Appropriations of Total Appropriations in the General Fund. Is there a second?

Section D is the mathematical addition of Sections B and C totaling \$147,859,097. It has been checked, double checked and more. We will do a voice vote. All those in favor say Yea, Opposed say nay.

Item E – Appropriations for Transfer of Funds

I am Jack Davis, District 3 and Chair of the Finance and Budget Committee.

I move "Section E" of RTM Resolution (19-7) Authorizing and Approving the Appropriations of Transfer of Funds. Is there a second?

If there are no objections, I propose to waive the reading of the Resolution.

This item includes 5 different appropriations from different funds. All of the appropriations are "self-funding" which means the fund that collects the revenues, user fees or taxes, automatically feeds the expenses for the services which it provides. The Sewer funds, excluding the Sewer capital funds, reimburse the Town for sewer related Town debt which was part of the BOS budget the RTM earlier approved and totaled x for FY20.

(For Reference)

From the Sewer Operating Fund	\$4,029,645
From the Sewer Assessment Fund	\$ 550,000
From the Sewer Capital Fund	\$ 117,600
From the Parking Lot Administration Fund	\$1,593,100
From the Parking Lot Capital Fund	\$ 899,529

At our regular meeting on Monday, April 29th, 2019, the F&B Committee voted unanimously to approve all of the appropriations and recommend the same to the full RTM.

Respectfully Submitted
Jack Davis, Chair, RTM Finance & Budget Committee
May 13, 2019

**(19-7) (F) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2019 TO JUNE 30, 2020 BUDGET
RTM Finance & Budget Committee Report**

Item F – Mill Rate

I am Jack Davis, District 3 and Chair of the RTM Finance and Budget Committee.

I move "Section F" of RTM Resolution (19-7) Authorizing and Approving the Mill Rate.

If there are no objections, I propose to waive the reading of the Resolution.

This item sets the mill rate that is used for collecting taxes during the coming fiscal year. For those that divided the total appropriations by the Grand List to recalculate the mill rate – by now you know that just does not work....

Last year the BOF modified its methodology for calculating the adjusted Grand List and eliminating the \$1mm draw down of fund balance (that was rarely used.) The new methodology is:

- The Grand List is reduced by abatement for veterans, volunteers, seniors and other grants (that represent state and local tax relief)
- The actual collection rate for the last 5 years are calculated
- That collection rate is reduced by 25bp to allow for changes to the Grand List and/or the actual collection rate in FY20
- The mill rate is then calculated by dividing the amount needed to be raised through taxes by the adjusted Grand List and multiplying the result by 1000.

A review of the actual numbers are on the slide above:

	FY19	FY20	Diff	%
Amt of Taxes	136,452,510	138,044,743	1,592,233	1.17%
Grand List	8.590bn	8.473bn	(116,544,846)	-1.36%
Abatements	40,228,000	39,912,447	(315,553)	-0.78%
Adjusted GL	8.486bn	8.379bn	(106,709,660)	-1.26%
Collection rate	99.30%	99.36%	0.06%	0.06%
Mill Rate	16.08	16.47	0.39	2.43%

At our meeting on Monday, April 29th, 2019 with 10 of 15 members present, the F&B Committee unanimously to approve the Selectman's operating budget and recommend the same to the full RTM.

Respectfully submitted,
Jack Davis
RTM Finance & Budget Committee, Chair
May 13, 2019

**(19-7) (G) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2019 TO JUNE 30, 2020 BUDGET
RTM Finance & Budget Committee Report**

Item G – Authorize Borrowing Up To \$5mm

I am Jack Davis, District 3, Chairman of the RTM Finance and Budget Committee. This is the last section of 19-7.

I move "Section G" of the RTM Resolution 19-7 Authorizing and Approving \$5mm of borrowing. Is there a second?

If there are no objections, I propose to waive the reading of the Resolution.

This authorization is part of each annual budget Resolution. It authorizes the Town to issue short term borrowings up to \$5mm without the need of RTM approval. This allows the Town to fund the budget in the event that there is a timing difference between tax collections and expenditures. Although the Town has not needed to utilize this authority in recent history, it gives them the necessary flexibility. (There is no outstanding line of credit, but rather the Town would most probably issue Tax Anticipation Notes if this was ever needed.)

The Committee met on April 29, 2018 with 10 of 15 members present the committee voted unanimously to approve and to recommend the same to the full RTM.

Thank you.

Respectfully submitted,

Jack Davis
Chair, Finance & Budget Committee
May 13, 2019

(19-8) RTM RESOLUTION APPROPRIATING THIRTY MILLION DOLLARS (\$30,000,000) TO REFUND CERTAIN OF THE TOWN'S OUTSTANDING BONDS AND AUTHORIZING THE ISSUANCE OF REFUNDING BONDS TO FINANCE SUCH APPROPRIATION

I am Jack Davis, District 3 and Chair of the RTM Finance and Budget Committee.

I move RTM Resolution (19-8) Appropriating Thirty Million Dollars (\$30,000,000) To Refund Certain of the Town's Outstanding Bonds and Authorizing the Issuance of Refunding Bonds to Finance Such Appropriation. Is there a second?

If there are no objections, I propose to waive the reading of the Resolution.

This resolution gives the Board of Finance the ability to issue up to \$30 million to refinance certain of the Town's existing bond obligations without having to come before the RTM. The Resolution specifically stipulates that in order to issue the bonds the transaction must achieve "present value debt service savings for the Town". (Section 2)

The RTM has approved similar resolutions in each of the past years and the BOF has acted under the resolution to strategically take advantage of low interest rates or improving debt structure that benefits the Town.

Bonds issued by the town from 2010 through 2019 are covered by this resolution (Section 1) (with the total outstanding Town debt as of June 30, 2019 equal to \$60.3 million.)

It is important to note that this resolution does not impact the requirement for the RTM to approve any new issuances of debt to fund new capital projects and passage of this resolution rescinds "any authorized but unissued portions of previous refunding authorizations." (Section 9)

At its regular meeting on Monday, April 29th, 2019 with 10 of 15 members present the F&B committee voted 10 in favor; none against; and no abstentions approving this resolution and recommending the same to the full RTM.

Respectfully submitted

Jack Davis, Chair, RTM Finance & Budget Committee

May 13, 2019

RTM F&B Report

May 13, 2019

(19-9) CONSIDERATION AND ACTION ON AN APPROPRIATION OF \$609,000 FOR THE HIGHLAND FARM IMPROVEMENTS PROJECT AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF \$609,000 TO MEET SAID APPROPRIATION

I am Jack Davis, District 3, Chairman of the RTM Finance & Budget Committee.

I move RTM Resolution (19-9) Consideration and Action on an Appropriation of \$609,000 for the Highland Farm Improvements Project and Authorizing the Issuance of Bonds and Notes in the Amount of \$609,000 to Meet Said Appropriation

If there are no objections, I propose to waive the reading of the Resolution.

The RTM Finance and Budget committee met on April 29, 2019 with 10 of 15 members present constituting a quorum.

The improvements to Highland Farm will include a walking path, two parking lots for 92 spaces, a shed for equipment and other minor improvements consistent with the P&Z approval.

Initially the improvements were to be completed over a two year period. The BOS decided during their budget deliberations to move all work to FY20 – saving money. Estimates for the work, which contrary to a Darien Times LTE, was in significant detail was prepared in the fall of 2018 and discussed with the BOS. F&B also reviewed the work estimate. The Town will save funds on the original estimate by having the PW and/or P&R employees do some of the work and by consolidating the remaining work into a single year.

The future costs of this bonding is based upon the following:

- Issued February 2020
- 20 year bond
- Level principal
- Interest rate at 3.17% or 50bp higher than the March 2019 Issue
- First coupon payment in 6 months and first principal payment in 12 months

Under the above factors, the estimated cost for this bonding would approximate \$43m per year or about ½ of 1bp annually using the current adjusted grand list over the life of this bond.

The F&B committee met on April 29th with 10 of 15 members present and voted unanimously to approve this resolution and recommend the same to the full RTM.

Respectfully submitted,

Jack Davis

RTM Finance & Budget Chair

**(19-10) CONSIDERATION AND ACTION ON AN APPROPRIATION OF \$558,250 FOR THE
HINDLEY SCHOOL ROOF AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE
AMOUNT OF \$558,250 TO MEET SAID APPROPRIATION**

I am Jack Davis, District 3, Chairman of the RTM Finance & Budget Committee.

I move RTM Resolution (19-10)) Consideration and Action on an Appropriation of \$558,250 for the Hindley School Roof and Authorizing the Issuance of Bonds and Notes in the Amount of \$558,250 to Meet Said Appropriation

If there are no objections, I propose to waive the reading of the Resolution.

The RTM Finance and Budget committee met on April 29, 2019 with 10 of 15 members present constituting a quorum.

This is a partial rebuild of the Hindley School roof. It's leaking and the work needs to be completed.

On a separate note, once this roof is in repair it can be added to the BOE review of school buildings to have solar panels installed similar to the three buildings the BOS just brought on line. We appreciate the leadership Darien has taken on being green as well as future savings. Special thanks to Jayme, the BOS, Ed Gentile and the Sustainability Committee for their work on bringing those three buildings online. We look forward to future town and school green initiatives.

The future costs of this bonding is based upon the following:

- Issued February 2020
- 20 year bond
- Level principal
- Interest rate at 3.17% or 50bp higher than the March 2019 Issue
- First coupon payment in 6 months and first principal payment in 12 months

Under the above factors, the estimated cost for this bonding would approximate \$36m per year or about ½ of 1bp annually using the current adjusted grand list over the life of this bond.

The F&B committee met on April 29th with 10 of 15 members present and voted unanimously to approve this resolution and recommend the same to the full RTM.

Respectfully submitted,

Jack Davis

RTM Finance & Budget Chair

(19-11) CONSIDERATION AND ACTION ON SPECIAL APPROPRIATION OF \$500,000 FOR FOUR CAPITAL PROJECTS

I am Jack Davis, District 3, Chairman of the RTM Finance & Budget Committee.

I move RTM Resolution (19-11) Consideration and Action on Special Appropriation of \$500,000 for four Capital Projects

If there are no objections, I propose to waive the reading of the Resolution.

This \$500m special appropriations funds four capital projects:

- \$200m for sidewalk installations
- \$175m for Noroton/Ledge Intersection design which Ed Gentile explained to this body in January and is the Town's part of the COG grant
- \$50m for Short Lane construction design
- \$75m for Holmes Elementary School replacing the RTU with a gas fired HVAC unit for the school's cafeteria

As previously mentioned the BOF modified the Town's fund balance policy. These are being funded by fund balance. The minimum fund balance is pegged at 12% of Budgeted Revenues. The BOF reviews potential liabilities such as the loss of personal property car tax revenues and the Town being required to contribute to the State's teacher pension fund. Cash flow and other potential liabilities are considered. Anticipated year end contributions to fund balance due to government efficiencies during the course of the year are taken into account.

Based upon this analysis, the BOF determined potential available funds and decided that these projects could be paid by fund balances instead of being included in the amount needed to be raised through taxes. This use is consistent with uses of fund balances delineated in the modified policy.

The F&B committee met on April 29th with 10 of 15 members present and voted unanimously to approve this resolution and recommend the same to the full RTM.

Respectfully submitted,

Jack Davis

RTM Finance & Budget Chair

(19-12) CONSIDERATION AND ACTION ON APPROPRIATION OF \$3,000,000 FOR PLANNING, DESIGN AND CONSTRUCTION OF A NEW ELEMENTARY SCHOOL IN THE TOWN OF DARIEN AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF \$3,000,000 TO MEET SAID APPROPRIATION

Hopefully by now you know, I am Jack Davis, District 3, Chairman of the RTM Finance & Budget Committee.

I move RTM Resolution (19-12) Consideration and Action on Appropriation of \$3,000,000 for Planning, Design and Construction of a New Elementary School in the Town of Darien and Authorizing the Issuance of Bonds and Notes in the Amount of \$3,000,000 to Meet Said Appropriation

If there are no objections, I propose to waive the reading of the Resolution.

This resolution was approved by the BOS at their April 23rd meeting. F&B met on April 29th with Kip Koons, BOS member and building committee chair presenting.

This appropriation is needed now. This preliminary appropriation is intended to fund certain expenses that the Ox Ridge Building Committee (ORBC) must incur to get the project underway and to prepare for a possible state grant approval. The bulk of the costs anticipated to be funded through this appropriation is architect/engineering fees. Also to be funded are fees for testing and studies that must be done early in the process, such as a site survey update, marking of the wetlands, hazardous materials testing in the existing school, traffic study, ground water testing. The ORBC also anticipates hiring a consultant to assist with the state grant approval process. The last expense anticipated in this appropriation is preliminary fees to a Construction Manager.

The educational specs were delivered by the BOE in the fall of 2018. The BOS has formed the building committee. And much work has already been accomplished to set the above actions in motion including, but not limited to, meeting state officials, architects and construction managers.

There is a major timing need that the RTM should understand. The Town needs a full appropriation to be approved by all government bodies by the end of this fiscal year (June 30th) to be eligible for current state funding grants associated with Darien. The committee is aware of state school building requirements e.g., classrooms need to be 900sf to be eligible for state grants, as well as numerous other such requirements. The current grant percentage is 10.7% with a potential additional 5% for ELP for Darien. Grant percentages levels for Darien are anticipated to be significantly reduced for the next fiscal year. As such, failure to do so could result in Darien losing millions of dollars in state aid.

Tonight we are only dealing with this initial \$3mm. In June the RTM will address an estimate, to the extent possible based upon timing, for the full appropriation.

The F&B committee met on April 29th with 10 of 15 members present and voted unanimously to approve this resolution and recommend the same to the full RTM.

Respectfully submitted,

Jack Davis

RTM Finance & Budget Chair

BASED UPON THE SAME CRITERIA AS IN
PRIOR BOND CALCULATIONS
THE AVERAGE COST IS \$202^M/YR