

**(16-12) RTM RESOLUTION AUTHORIZING AND APPROVING THE
JULY, 1 2016 TO JUNE 30, 2017 BUDGET**

**Primary – F&B
Secondary – Other Standing Committees as appropriate**

WHEREAS, the Board of Finance of the Town of Darien approved the July 1, 2016 to June 30, 2017 Budget at a meeting on April 18, 2016;

BE IT HEREBY RESOLVED, that the Representative Town Meeting of the Town of Darien hereby adopts the following appropriations for the July 1, 2016 to June 30, 2017 budget;

- A. An appropriation in the General Fund to the Selectmen’s Operating Budget of \$46,748,692;
- B. An appropriation in the General Fund to the Education Operating Budget of \$93,847,816;
- C. That the above appropriations, totaling \$140,596,508 are for the purpose of meeting the expenses of the Town of Darien for the fiscal year commencing July 1, 2016 and ending June 30, 2017 as shown by the budget this day approved.
- D. Appropriations for other funds are hereby made below for the 2016-2017 fiscal year as shown by the budget this day approved;
 - 1. From the Reserve Fund for Capital and Non-Recurring Expenditures \$ 5,180,227
 - 2. From the Sewer Operating Fund \$ 3,558,988
 - 3. From the Sewer Assessment Fund \$ 550,000
 - 4. From the Sewer Capital Fund \$ 186,400
 - 5. From the Parking Lot Administration Fund \$ 757,867
 - 6. From the Parking Lot Capital Fund \$ 185,000
- E. That a tax of 15.80 mills is hereby levied upon the last complete grand list of the Town with a total net assessment of \$8,446,673,225 on property as of October 1, 2015 payable in two equal semi-annual installments, the first installment to become due and payable on July 1, 2016 and the second installment to become due and payable on January 1, 2017, provided however that:
 - 1. Any taxpayer may pay both of said installments on July 1, 2016;
 - 2. The personal property tax on motor vehicles in said Town shall become due and payable in one single installment on July 1, 2016.
 - 3. Any property tax in any amount not in excess of one hundred (\$100) dollars shall become due and payable in one single installment on July 1, 2016.
- F. That the Town of Darien, acting through its Board of Selectmen, and subject to the approval of said Town at the Annual Budget Meeting of the Representative Town Meeting to be held May 9, 2016, be authorized to borrow on the note or notes of the Town the sum of five million (\$5,000,000) dollars or so much thereof as may be necessary for the general expenses of the Town pending the collection of either or both of said semi-annual installments of taxes on or prior to June 30, 2017.