

Draft Minutes 1

Board of Finance Regular Meeting

August 25, 2010

Room 206- 7:30 PM

The meeting was called to order by Vice-Chair Martha Banks at 7:35 PM. All members of the Board of Finance were present except Murry Stegelmann. Finance Director Kate Clarke Buch was present. Channel 79 was broadcasting the meeting.

TRANSFERS UNDER \$5,000

Kate Buch reviewed the numerous intradepartmental transfers, each of which was under \$5,000. The departments requesting transfers were the Selectmen/Administrative Officer; Police-Communication and Maintenance; Senior Transportation; Senior Center; Noroton Heights Fire Department, and Administrative Office/ Support services. Liz Mao made a motion to approve all the transfers. The motion was seconded and approved 6-0.

TRANSFERS OVER \$5,000

Department of Public Works requested a transfer of \$30,000 from Sidewalks –Commercial to an account for replacing the Scale Deck. Joe Duwan made a motion to approve the transfer and the transfer was approved 6-0.

Kate Buch proposed that the Board of Finance make transfers within the Sewer Operating Fund to clean up budget accounts. The transfers total \$189,705. Liz Mao made a motion to approve the transfers. The motion was seconded and approved 6-0.

Kate Buch also proposed cleaning up budget accounts in the Parking Operations Fund by transferring \$4,519 from the Snow Removal account to various other accounts. Jon Zagrodzky made a motion to approve the transfer. The motion was seconded and approved 6-0.

Kate Buch presented a list of proposed transfers, not from Contingency, to cover various accounts of employee benefits, risk management and four police accounts. Gwen Mogenson made a motion to approve the transfers. The motion was seconded and approved 6-0.

CONTINGENCY TRANSFERS

Kate Buch presented a list of proposed transfers from Contingency to the following accounts: Hydrant Charges, Legal Counsel, Finance-Professional services, Salary accounts, and Police Patrol-Overtime. Liz Mao made a motion to approve the transfers and the motion was seconded and approved 6-0.

MINUTES

The minutes of the July 20, 2010 meeting were discussed. It was proposed that the minutes be amended to read -----. Lori Bora made a motion to approve the minutes as amended and the motion was approved 5-0-1 (Gwen Mogenson abstaining.)

DISCUSSION ABOUT FUTURE FINANCING OPTIONS

The members decided they would like more information about the proposed capital projects in the town, particularly the move of the Board of Education to 35 Leroy and the moving of the senior Center to Town Hall. The members agreed to develop questions via email and submit them to the First Selectman's office. Martha Banks and Lori Bora agreed to work on developing the questions.

Liz Mao made a motion to go to Executive Session. The motion was seconded and approved 6-0.

Jon Zagrodzky made a motion to exit Executive Session. The motion was seconded and approved 6-0.

Jon Zagrodzky made a motion to adjourn the meeting. The motion was seconded and approved 56-0. The meeting adjourned at 9:20PM.

Respectfully submitted,

Elizabeth Smith Mao, Clerk