

**TOWN OF DARIEN
BOARD OF FINANCE
REGULAR MEETING
JULY 21, 2015**

ATTENDANCE: Bruce Orr, Acting Chair; James McLaughlin, David Lopiano, Frank Huck, Diane Maguire

ABSENT: Elizabeth Mao, Jon Zagrodzky

STAFF: Kate Buch, Finance Director

CALL TO ORDER.

Mr. Orr called the meeting to order at 7:35 p.m. A quorum was present. Ms. Buch distributed copies of the Annual Report.

TRANSFERS

BUILDING DEPARTMENT:

RESOLVED:

That the following transfer of appropriations is approved for referral to the Board of Finance:

FROM:			TO:		
Acct. Number	Account Name	Amount	Acct. Number	Account Name	Amount
10301011-81002	Part time	\$58,000	10301011-81001	Full Time	\$58,000
	TOTAL	\$58,000		TOTAL	\$58,000

Ms. Bush gave a brief overview of the situation. One of the part time inspectors has left and the department has had trouble finding another inspector willing to work on a part-time basis. Therefore, the department would like to replace the part-time positions with an additional full time inspector. She said that the State has a list of qualified building inspectors that was used to seek a new inspector. Ms. Maguire commented that this situation had been in existence for a few years. Discussion followed about the details of the position.

Mr. Lopiano asked if there had been some complaints about the inconsistencies that arise when there are multiple inspectors on the job site. Ms. Buch said that she believes that there have been some issues with this.

**** MR. MCLAUGHLIN MOVED TO APPROVE THE ITEM.**

**** MS. MAGUIRE SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

RISK MANAGEMENT:

RESOLVED:

That the following transfer of appropriations is approved for referral to the Board of Finance:

FROM:			TO:		
Acct. Number	Account Name	Amount	Acct. Number	Account Name	Amount
10703611-82523	Accident Ins	\$15,000	10703611-82521	Property Ins	\$6,122
10703611-82527	Auto Insurance	\$3,682	10703611-82522	Boiler & Machinery	\$7
10703611-82533	Safety Program	\$225	10703611-82526	General Liab.	\$6,199
10703611-82525	Workers Comp	\$1,714	10703611-82528	Umbrella Liab	\$8,451
10703611-82001	Medical Ins.	\$1,397	10703611-82529	Public Officials	\$1,239
	TOTAL	\$22,018		TOTAL	\$22,018

Ms. Buch said that the budget projections are across the board, but the department cannot predict which individual coverage lines may increase or decrease. The projections are basically in line, but there are some variations.

**** MR. LOPIANO MOVED TO APPROVE THE ITEM.**

**** MR. HUCK SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

FINANCE REPORT.

Ms. Buch presented her report to the Board. The discussion moved to the legal costs associated with the DHS turf fields. Mr. Lopiano said that he felt that the donors or the BOE should be contributing to the legal costs. Ms. Buch explained that the suit was against the Planning and Zoning Commission for permitting the fields to be built. Discussion followed.

The discussion moved to the Education Cost Sharing Grant (ECS) and how the budgeted number reflected the expected costs for the year. The Special Education Excess Cost Sharing funding goes directly to the Board of Education and the ECS funding comes to

the Town. Ms. Buch reviewed the process for determining whether the Town has an overage or shortfall with the Board members.

APPROVAL OF MINUTES.

The following correction was noted:

June 16, 2015

Page 1, following **ATTENDANCE**: please add the following:

ABSENT: Bruce Orr, Diane Maguire

**** MR. HUCK MOVED TO APPROVE THE MINUTES OF JUNE 16, 2015 AS AMENDED.**

**** MR. LOPIANO SECONDED.**

**** THE MOTION PASSED WITH THREE (LOPIANO, HUCK AND MCLAUGHLIN) IN FAVOR AND TWO ABSTENTIONS (ORR AND MAGUIRE).**

SPECIAL ASSIGNMENTS/COMMITTEE REPORTS

No report.

CHAIRMAN'S REPORT.

Mr. Orr said that he did not have a report. He then asked Ms. Buch about the bond sale.

Ms. Buch said that the bond sale had gone well. There were seven bidders. A total of \$3.1 million worth of bonds were sold to Morgan Stanley at 1.739%.

Mr. Orr asked about the Annual Report. Mr. Orr noted on page 14 that there was an award for Excellence in Fiscal Reporting.

OTHER BUSINESS.

There was no other business to consider at this time.

ADJOURNMENT

**** MR. LOPIANO MOVED TO ADJOURN.**

**** MR. MCLAUGHLIN SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 8:08 p.m.

Submitted by,

David Lopiano
Clerk, Board of Finance

Prepared by,

S. L. Soltes
Telesco Secretarial Services